## **CONTENTS**

Preface and Acknowledgements Introduction		vii
		1
	The origins of the concept of development	1
	Development theories and phases of capitalism	3
1	Early Capitalism: Classical Political Economy	
	and Marx	18
	The conception of development of classical	
	political economy	18
	Classical political economy and backward nations	22
	The critique of political economy	28
	The concept of development and historical materialism	31
	The scope of Marx's theory of development	39
	Marx's concept of development	41
2	The Expansion of Capitalism: Colonialism	
	and Imperialism	45
	Marx and the colonial question	45
	Industrialization, protectionism and backwardness	53
	Peoples without history	57
	The classical theory of imperialism	62
	The critique of the theory of imperialism	72
	The political readjustment of the theory of imperialism	77

3	3 Late Capitalism: Modernization and the Economic	
	Commission for Latin America	85
	Introduction	85
	The theoretical bases of modernization theories	87
	The critique of modernization theories The thought of the Economic Commission	98
	for Latin America	102
	A critical appraisal of ECLA's analysis	107
4	Dependency, Unequal Exchange	
	and Underdevelopment	111
	Introduction	111
	The development of underdevelopment and	
	the world system	115
	Unequal exchange	133
5	Dependency, Industrialization and Development	146
_	Introduction	146
	Structural obstacles to national development Unbalanced peripheries	147
		154
	Associated dependent development	159
6	Latin American Dependency and	
	Historical Materialism: A Theoretical Challenge	175
	The critique of dependency theory	175
	Dependency as a testable theory	176
	The articulation of the modes of production	180
	Marxism versus dependency theory	188
	Underdevelopment and dependency: a challenge	
	to historical materialism	193
1	Notes	212
1	Index	243